PRESS RELEASE



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## Danone acquires an additional 21.75% equity interest in Centrale Laitière (Morocco)

Danone is to acquire an additional 21.75% interest in Centrale Laitière (Morocco) from SNI for an amount of €278 million<sup>[1]</sup>. The transaction will raise Danone's equity stake in Centrale Laitière to 90.86%.

This operation follows a transaction in 2013 that made Danone Centrale Laitière's majority shareholder.

[1] 3,073,704,000 dirhams or €278 million at an exchange rate of 11.06 dirhams/euro

## **About Danone**

Danone is an international company present on five continents. The group holds top positions in healthy food through four businesses: Fresh Dairy Products, Early Life Nutrition, Waters, and Medical Nutrition. Its mission is to bring health through food to as many people as possible. Danone has more than 190 production plants and around 104,000 employees. In 2013, it generated sales of over €21 billion, with more than 60% in emerging countries.

Listed on Euronext Paris, Danone is a component stock of leading social responsibility indexes including the Dow Jones Sustainability Index, Vigeo and the Ethibel Sustainability Index. Danone is also rated no. 1 in the 2013 ATNI Index.

## **About Centrale Laitière**

Centrale Laitière is Morocco's leading producer of fresh dairy products with market share of nearly 60%. Sales total around €500 million in a fast-growing market and it has Morocco's largest distribution network with 38 logistic units serving 75,000 points of sale. Danone and Centrale Laitière have been partners in Morocco since 1953.