
PRESS RELEASE



Paris, April 29, 2014

2014 Danone Shareholders' Meeting

Danone's shareholders approved all resolutions during the Shareholders' Meeting held today.

52.2% of Danone's total outstanding share capital was present or represented at this Shareholders' Meeting.

The Shareholders' Meeting notably approved the statutory and consolidated financial statements for the 2013 fiscal year, and the proposed dividend of €1.45 per share, unchanged from 2012.

Furthermore, the Shareholders' Meeting decided to offer each shareholder the possibility to receive the dividend in cash or in DANONE shares.

The issuance price of these new shares issued in payment of the dividend is set at €45.62. It represents 90% of the average of the opening Company's share prices on Euronext Paris of the 20 trading days preceding the date of the Shareholders' Meeting less the amount of the dividend, rounded up to the nearest euro cent.

These new shares will be entitled to dividends as of January 1, 2014 and will carry the same rights as the Company's existing shares. The ex-date and the ex-dividend date are set on Wednesday May 7, 2014.

The period during which shareholders may opt to receive dividends in cash or in shares runs from Wednesday May 7, 2014 to Wednesday May 21, 2014. Beyond this date or failing to exercise the option, the shareholder will receive the dividend in cash only.

If the dividend amount does not correspond to a whole number of shares, shareholders having opted for a dividend payment in shares will receive the number of shares immediately below, plus a payment of the balance in cash.

The dividend will be payable - in shares or in cash - on Tuesday June 3, 2014.

In addition, the Shareholders' Meeting approved the appointment of Mrs Gaëlle Olivier and Mr Lionel Zinsou-Derlin as new members of the Board of Directors, as well as all proposed renewals of terms of office of the members of the Board of Directors.

The presentations, an overview of the voting results per resolution and a video webcast of the Shareholders' Meeting will be available on Danone's corporate website (www.finance.danone.com) as of Wednesday April 30, 2014.

The option for the payment of the dividend for the 2013 fiscal year in shares is not available to shareholders residing in any country in which such an option would require to be registered with or approved by local securities regulators, in particular in Australia, Italy and Japan. Shareholders residing outside France must inquire about possible local selling restrictions and comply with them; no order coming from such countries would be accepted. Shareholders are responsible for determining the conditions and consequences of exercising the option which could apply under local laws; they are advised in particular to consult their tax advisors. In deciding for or against the payment of the dividend in shares, shareholders must consider the risks associated with a share investment in the Company.

About Danone

Danone is an international company present on all continents. The group holds top positions in healthy food through four businesses: Fresh Dairy Products, Early Life Nutrition, Waters, and Medical Nutrition. Its mission is to bring health through food to as many people as possible.

Danone has over 190 production plants and around 104,000 employees. In 2013, the company generated sales of over €21 billion, with more than 60% in emerging countries.

Listed on NYSE Euronext Paris, Danone is a component stock of leading social responsibility indexes including the Dow Jones Sustainability Indexes, Vigeo and the Ethibel Sustainability Index. Danone is also ranked n°1 in the 2013 ATNI index.

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